

[First Home Buyers September 2019 Update](#) [1]



Lenders have been improving their offerings to attract First Home Buyers.

Examples of this are:

Genuine Savings

- Required if the Loan to Valuation (LVR) ratio is above 90%
- 6 months of paying rent will meet this requirement
- Funds held in an Other Financial Institution, Sale of Shares and Equity are acceptable genuine savings
- Funds can be generated over three months

Funds to complete

- Required for all loans
- Gifted funds are acceptable from direct family
- Borrowed funds **cannot** be used
- Cash in a business may be acceptable
- First Home Owners Grant is acceptable

We are also seeing the return of the high LVR, up to 98%.

For more information on a Mortgage Broker for a Home Loan in Darwin call Nick Kirlew today on 0447 499 794. You can access our Mortgage Calculator [here](#) [2].

- [First Home Buyer](#) [3]

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Links

[1] <https://arafin.com.au/first-home-buyers-september-2019-update>

[2] <https://arafin.com.au/mortgage-calculator>

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